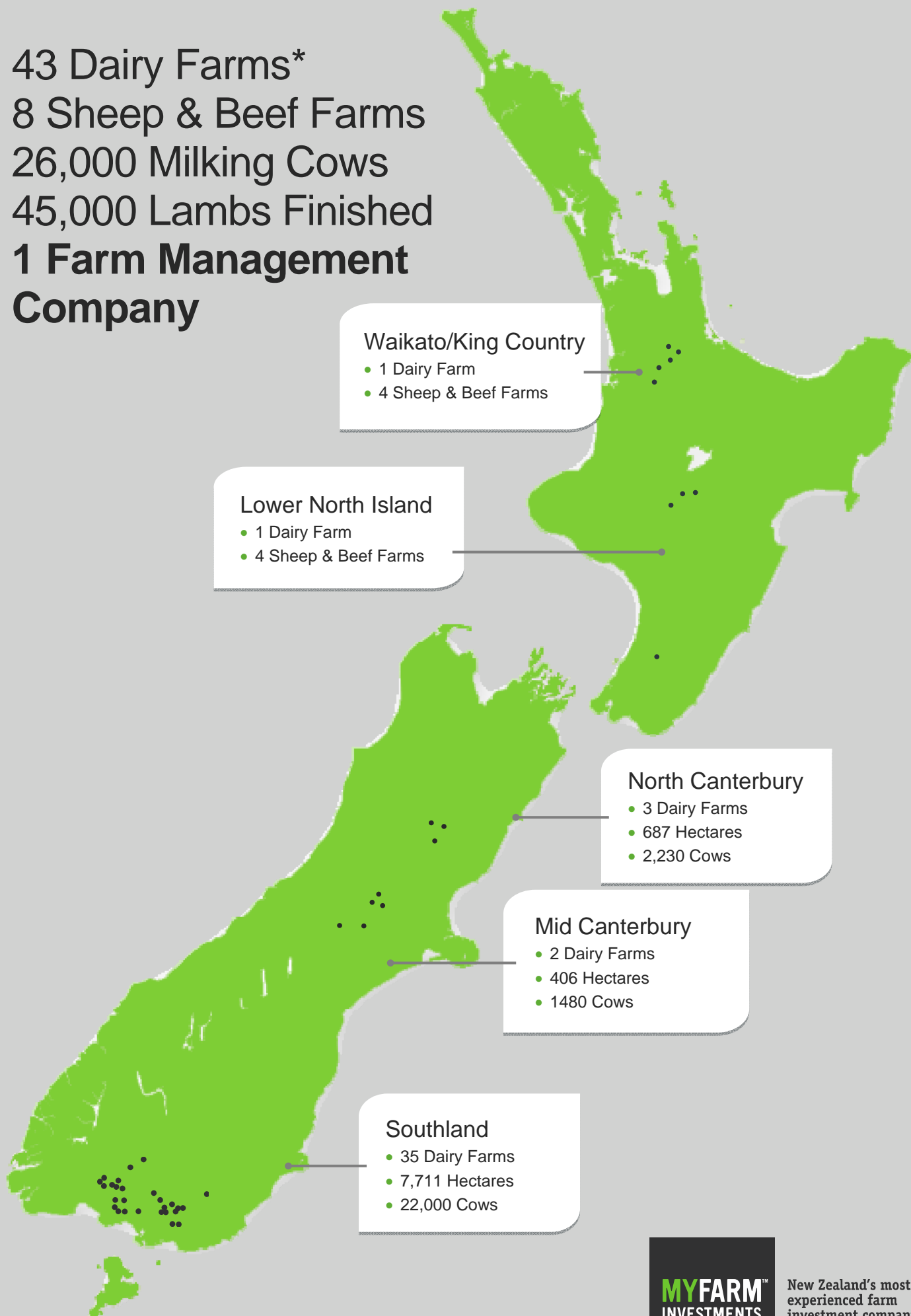


43 Dairy Farms*
8 Sheep & Beef Farms
26,000 Milking Cows
45,000 Lambs Finished
**1 Farm Management
Company**



* Refers to number of milking sheds on MyFarm managed dairy farms



New Zealand's most experienced farm investment company.